



2016-17 FINANCIAL REPORT

FINANCIAL POSITION OF FIFTYFORWARD AS OF JUNE 30, 2017

Centers & Programs	32%
Government Grants	18%
Development	41%
United Way	7%
Other	3%
Total	100%

Personnel Costs	49%
Occupancy	16%
Supplies	7%
Professional Fees	10%
Specific Assistance	5%
Depreciation	8%
Other	5%
Total	100%

REVENUES

Centers & Programs	\$1,532,092
Government Grants	867,313
Development	1,959,309
United Way	328,100
Other	133,611
Total Revenues	\$4,820,425

EXPENSES

Personnel Costs	\$2,565,905
Occupancy	809,435
Supplies	365,541
Professional Fees	503,147
Specific Assistance	283,920
Depreciation	437,012
Other	253,470
Total Expenses	\$5,218,430

FiftyForward, Senior Center For the Arts, Inc. and J.B. Knowles Trust Consolidated Financial Statements - Audited 6/30/2017
 In fiscal 2016, FiftyForward recorded a promise to give that impacts the fiscal years 2017 – 2020. Depreciation expense is a non-cash expense.