Financial Report

2017-18

FINANCIAL POSITION OF FIFTYFORWARD AS OF JUNE 30, 2018

REVENUES

- Centers & Programs .............. 30%
- Government Grants .............. 27%
- Development ....................... 34%
- United Way ............................. 6%
- Other ................................. 3%

100%

Centers & Programs ........... $1,591,984
Government Grants ............... 1,421,511
Development .......................... 1,790,830
United Way ........................... 315,843
Other .................................. 136,773

Total Revenues .............. $5,256,941

EXPENSES

- Personnel Costs .................... 48%
- Occupancy ............................. 15%
- Supplies ................................ 9%
- Professional Fees ................... 10%
- Specific Assistance ................... 5%
- Depreciation ......................... 8%
- Other .................................. 5%

100%

Personnel Costs .............. $2,785,575
Occupancy ......................... 852,852
Supplies ............................... 538,860
Professional Fees ................... 568,146
Specific Assistance .............. 277,216
Depreciation ....................... 469,564
Other ................................. 310,736

Total Expenses ............. $5,802,949

In fiscal 2016, FiftyForward recorded a promise to give that impacts the fiscal years 2017 – 2020. Depreciation expense is a non-cash expense.

FiftyForward, Senior Center For the Arts, Inc. and J.B. Knowles Trust Consolidated Financial Statements Audited 6/30/2017

The Corporation for National and Community Service provides $378,088 (60%) in funding for FiftyForward Senior Corps affiliate programs RSVP and Foster Grandparent Program. $252,482 (40%) of Senior Corps program support is provided by non-governmental sources.
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2017-18

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